



UpstateAlliance

SOUTH CAROLINA

The Right Climate For Global Business.



HEADQUARTERS

Business Climate

Quality of Life

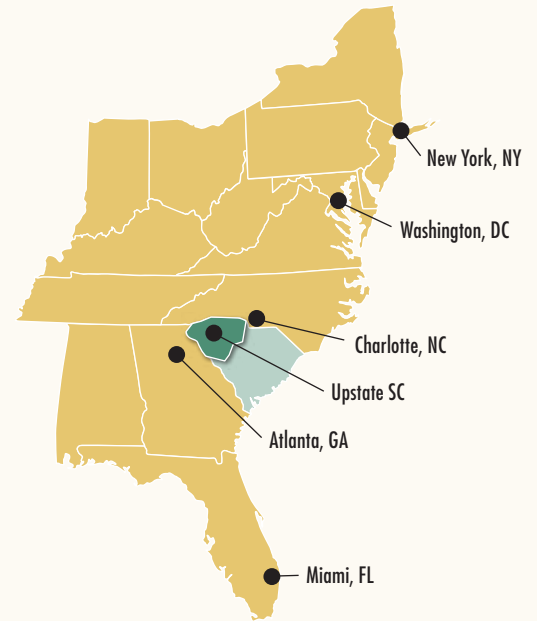
Workforce



A Great Place to Work & Live

Upstate South Carolina has long since been home to worldwide headquarters and regional offices. With a low cost of living, progressive business climate, not to mention the 23 Institutes of Higher Education serving more than 85,000 students annually, Upstate SC provides a continuous pipeline of educated workers ready to support the business community.

Located in the northwestern corner of South Carolina, Upstate SC is not only strategically positioned between two of the largest cities in the Southeastern United States - Charlotte and Atlanta - but it also provides an unmatched quality of life to its 1.3 million residents. With excellent schools, diverse dining options and a multitude of cultural and recreational opportunities, it's easy to see why people are blown away by Upstate South Carolina.



Downtown Greenville

Upstate SC Offers

- No state property tax
- No local income tax
- No inventory tax
- No sales tax on manufacturing machinery, industrial power or materials for finished products
- No wholesale tax
- No unitary tax on worldwide profits

Corporate Income Tax Rate

At 5%, SC's is among the lowest in the Southeast

Corporate License Tax

Rate is \$1 for each \$1,000 of capital stock and paid-in or capital surplus, plus \$15 annual fee.

SELECT COMPANIES:

Bi-Lo, BMW, Charter Communications, Denny's, Extended Stay America, Fluor Corporation, Fujifilm, General Electric, Hubbell, Michelin

Tort Reform

A 2005 tort reform law has put limits on frivolous litigation and where suits can be filed. It changes the law on who pays what share of damages and shortens the period from 15 to 8 years in which suits can be filed over poor construction.

Workers' Comp Reform

In 2007, the state's workers' compensation system was reformed to stop increasing insurance rates and inject predictability and consistency into the state's system. The reforms include abolishment of the Second Injury Fund, effective July 1, 2007, stronger language for costly "repetitive trauma" claims, stricter requirements for medical expert testimony and changes to the "50% back" rule.



Falls Park
Photo courtesy of City of Greenville, SC

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Quality of Life

Upstate South Carolina has long been recognized for its pro-business climate but most recently its unmatched quality of life has been gaining popularity as well. But with all this recognition comes a surprising fact: Upstate South Carolina's comparatively low cost of living.

Recent Recognitions

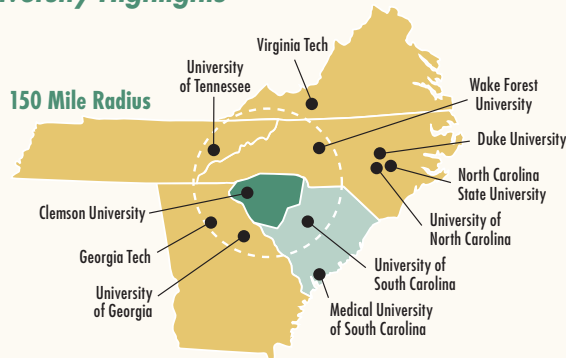
- 50 Hottest cities - Expansion Management
- Top 10 best places to live - RelocateAmerica
- 4th Best middle class housing market - Forbes
- Most affordable places to weather a downturn - Forbes
- Best cities for jobs - Forbes



Downtown Spartanburg, SC

Continuous Pipeline of Highly-Educated Workers

University Highlights



Available Labor Force

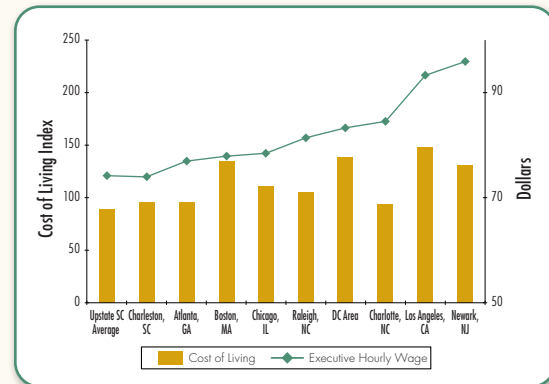
- Over 1.3 million people in the Upstate SC Region
- 23 Institutes of Higher Learning serving more than 85,000 students
- Over 16,000 degrees awarded annually with over 3,200 specializing in business management
- With its comparatively lower cost of living, headquarters located in Upstate SC appreciate lower payroll expenses

Upstate South Carolina's Clemson University

Clemson University was ranked by U.S. News & World Report as 30th among all public national Universities in 2007. The magazine ranked Clemson's Department of Environmental Engineering and Science 20th (2007) in the nation and 12th (2007) among public Universities for programs of its kind. Clemson is one of the top-50 regional and top-100 national institutions for entrepreneurs according to Entrepreneur magazine (2004).

University of South Carolina - Moore School of Business

U.S. News & World Report ranked this graduate program in international business first in the nation among public Universities and second overall; it has been ranked first or second overall for 18 consecutive years. Forbes, Financial Times of London, Wall Street Journal, Journal of International Business Studies, The Economist, Business Week and International Business Review have recognized the Moore School for its outstanding programs and faculty.



Our state-of-the-art web-based mapping application allows users to run detailed searches of the Upstate's sites & building database, create custom demographic reports and manipulate maps of the region.